(c) whether Government also propose to handover the event to private agencies;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF INFORMATION AND BROADCASTING (SHRIMATI SUSHMA SWARAJ): (a) No such decision has been taken.

(b) Does not arise in view of (a) above.

(c) to (e) No such decision has been taken.

Guidelines for FDI

545. SHRI RAJKUMAR DHOOT; Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether it is a fact that her Ministry has finalized the guidelines for Foreign Direct Investment in the non-news and non-current affairs periodicals;

(b) if so, the details thereof;

(o) if not, by when the guidelines are likely to be finalized;

(d) whether media experts have also been associated while finalizing the guidelines; and

(e) if not, the reasons therefor?

THE MINISTER OF INFORMATION AND BROADCASTING (SHRIMATI SUSHMA SWARAJ): (a) to (c) The Ministry has issued guidelines for foreign investment in Indian entities publishing scientific/ technical/specialist magazines/periodicals/journals. The guidelines are given in the Statement *{See* below).

(d) and (e) The guidelines have been formulated after consultations as necessary.

Statement

Guidelines for Foreign Investment in Indian entities

GUIDELINES FOR;

(i) PUBLICATION OF INDIAN EDITIONS OF FOREIGN ECHNICAL/SCIENTIFIC/SPECIALITY MAGAZINES/ JOURNALS/PERIODICALS; AND

(ii) FOREIGN INVESTMENT IN INDIAN ENTITIES UBLISHING SCIENTIFIC/TECHNICAL/SPECIALITY MAGAZINES/ JOURNALS/PERIODICALS

PREAMBLE

The Union Government has decided to allow:

(i) Publication of Indian editions of foreign scientific, technical and speciality magazines/periodicals/journals: and

(ii) Foreign investment upto 74% in Indian entitles publishing scientific/technical and speciality magazines/periodicals/ journals.

1. Application

(i) An application shall be made to the Ministry of Information & Broadcasting in the prescribed format to determine the I nature of contents of the publication.

{ii) Application fee of Rs. 5000/-(Rupees Five thousand only) shall have to be deposited through a Demand Draft in favour of the Pay & Accounts Officer, Ministry of Information & Broadcasting, payable at New Delhi.

2. Processing

(i) The application shall be processed by the Ministry of l&B, after due inter-Ministerial consultations, to decide whether the proposed publication is covered under the category of scientific, technical or speciality magazine/periodlcal/journal. Representatives of the concerned Ministries/specialist bodies and language experts, as found necessary will be associated in this task. In appropriate cases, the Ministry of l&B will issue:

(a) An approval, subject to compliance with the provisions of the Press and Registration of Books Act and Rules made there under for publication of the foreign journal;
or

(b) A No Objection Certificate (NOC) for foreign investment, a copy of which would'be sent to RNI/SIA/RBI and the applicant.

(ii) Determination of category assigned to the publication (s) is liable for review by the Ministry of i&B if the contents of the publication (s) undergo change at a later date.

(iii) (a) In cases where both FDI and FN investment is envisaged, the applicant may approach the FIPB/RBI for clearance after obtaining the No Objection Certificate from the Ministry of I&B.

(b) In cases involving only portfolio investment, the applicant may approach the Reserve Bank of India, for further clearance, if any. after obtaining the No Objection Certificate from the Ministry of I&B.

(C) The Ministry of I&B will keep the Secretariat for Industrial Assistance and the Reserve Bank of India informed of the FDI projected by the Company and the balance permissible foreign investment on the portfolio investment route, while communicating the No Objection.

3. Title of the Publication

Title verification shall continue to be done by the Press Registrar as per existing procedure.

4. Foreign Investment

(i) Total foreign investment upto 74% may be allowed. Guidelines of the Ministry of Finance on FDI and portfolio investment would apply subject to the overall ceiling of 74% mentioned above.

(ii) All cases involving Foreign Investment shall be handled by the prescribed agencies, wz. FDI on the government approval route through the mechanism of the FIPB and portfolio investment by the RBI.

Content of serials on DD channels

†546. SHRI JANESHWAR MISHRA: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether it is a fact that these days all the serials on both the

†Original notice of the question was received in Hindi.